

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

November 30, 2021

Assets

CASH IN BANK	\$	1,196,193.75
DRUG AWARENESS FUND		1,525.44
DUI FUND		3,793.97
VEHICLE FUND		11,419.91
E-CITATION FUND		891.43
CALENDAR FUND		28,486.99
SEX OFFENDER FUND		1,690.00
HICKORY - CD		255,235.20
DUE FROM OTHER FUNDS		88,182.21
DUE FROM SEWER REVENUE		438,779.47
DUE FROM MFT		56,657.86
DUE FROM PROJECT FUND		21,850.11
PREPAID EXPENSE		4,813.44
ACCOUNTS RECEIVABLE-STATE OF IL		172,528.39
OTHER RECEIVABLES		<u>2,448.26</u>
Total assets	\$	<u><u>2,284,496.43</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE		4,802.00
ACCRUED PAYROLL EXPENSE		15,404.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		7,558.46
DUE TO SEWER REVENUE FUND		477,054.74
DUE TO MFT		17,267.38
DUE TO ORIGINAL TIF		-
DUE TO BUSINESS DISTRICT		2,059.24
DUE TO RT 66 TIF		<u>-</u>
Total Liabilities		523,147.55
Fund Balance, Unrestricted		<u>1,761,348.88</u>
Total Fund Balance		<u><u>1,761,348.88</u></u>
Total liabilities and fund balance	\$	<u><u>2,284,496.43</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and seven months ended November 30, 2021

	<u>Month</u>	<u>Year</u>
Revenues		
BUILDING PERMITS	175.00	2,940.00
FINES - STATE/COUNTY	-	3,252.00
FINES - LOCAL	233.00	6,898.08
SALES TAX	79,339.22	486,279.71
INCOME TAX	33,938.19	342,547.35
CANNABIS TAX	537.04	3,613.20
RENT INCOME - SRF	1,866.67	13,066.69
PROPERTY TAX	1,581.68	365,932.30
INTEREST INCOME	122.14	540.13
LIQUOR LICENSE	-	3,600.00
GAMING LICENSE	-	22,750.00
GAMING TAX	4,239.05	51,162.37
GRANT REVENUE	\$0.00	\$318,041.48
FRANCHISE TAX	22,685.00	22,685.00
REPLACEMENT TAX	-	404.51
ROAD AND BRIDGE TAX	-	-
ADVERTISING INCOME	-	-
SURPLUS VEHICLE SALES	-	-
MISCELLANEOUS	1,904.45	19,763.61
DONATIONS	1,150.00	4,750.00
LOAN/LEASE PROCEEDS	9,217.00	12,484.93
PARK EXPENSE REVENUES	758.00	132,886.50
Total revenues	<u>157,746.44</u>	<u>1,813,597.86</u>
Emergency Management		
Finance		
IMLRMA GENERAL INSURANCE	-	15,037.23
AUDITING	-	3,900.00
Police		
SALARIES	40,008.00	274,913.39
EMPLOYEE INSURANCE HEALTH & LIFE	4,456.57	31,804.16
PAYROLL TAXES	3,240.76	21,985.06
SALARY DEFERRAL MATCH	1,255.71	8,347.02
UNION PENSIONS	-	-
ANIMAL CONTROL	-	-
TELECOMMUNICATIONS	2,117.87	12,953.94
IT SUPPORT	-	2,642.50
GASOLINE	3,047.99	20,937.89
VEHICLE MAINTENANCE	464.96	4,042.41
EQUIP REPAIRS & MAINT	494.74	1,203.87
TRAINING	-	8,884.11
AMMUNITION	-	3,815.33
UNIFORMS	1,429.88	13,847.43
CALENDAR FUND	1,685.67	3,796.03
SUPPLIES	341.52	1,710.95
UTILITIES	375.41	3,918.69
CAPITAL OUTLAY	363.83	5,101.46
BUILDING MAINTENANCE	500.00	820.22
COMMUNITY EVENTS	-	-
DEBT SERVICE	3,239.77	27,241.26
Public Works		
SALARIES	7,355.57	106,766.39
EMPLOYEE INSURANCE HEALTH & LIFE	1,138.13	8,814.72
PAYROLL TAXES	621.31	9,578.90
SALARY DEFERRAL MATCH	124.05	2,310.94
GAS AND OIL	501.42	2,745.24
DIESEL FUEL	422.96	2,010.02

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and seven months ended November 30, 2021

	<u>Month</u>	<u>Year</u>
STREET MAINTENANCE	-	-
EQUIPMENT MAINTENANCE & REPAIR	129.94	7,372.33
TELEPHONE	58.87	1,911.64
STORAGE OF EQUIPMENT	-	-
MISCELLANEOUS / SUPPLIES	3,615.42	6,991.48
CAPITAL OUTLAY	-	5,306.52
CLEAN UP DAY	-	680.00
DEBT SERVICE	5,618.75	30,415.46
Village Clerk		
Parks		
GAS & OIL	-	157.15
DIESEL FUEL	-	1,480.28
PARK MAINTENANCE	1,269.17	19,618.19
FERTILIZER	-	-
SUPPLIES	332.85	44,831.09
UTILITIES	-	215.32
CAPITAL OUTLAY	-	4,027.83
DEBT SERVICE	-	-
PARK EVENTS EXPENSE	2,500.00	111,201.91
Village Hall		
SALARIES	8,820.54	75,843.86
EMPLOYEE INSURANCE HEALTH & LIFE	580.73	3,448.36
PAYROLL TAXES	728.08	6,390.99
SALARY DEFERRAL MATCH	128.34	1,813.18
IL EPA	-	-
TELECOMMUNICATIONS	57.00	2,953.12
IT SUPPORT	709.58	2,395.83
TRAINING AND TRAVEL	127.96	2,512.99
PRINTING/COPIER	170.66	6,919.39
DUES, FEES & PUBLICATIONS	836.21	20,768.96
POSTAGE	-	1,089.80
INTERPRETER	-	200.00
PUBLIC RELATIONS	2,824.45	17,649.11
OFFICE SUPPLIES	367.96	1,645.24
UTILITIES	1,573.81	15,676.69
MISCELLANEOUS	119.80	1,252.28
CAPITAL OUTLAY	-	4,091.00
BUILDING MAINTENANCE	1,011.32	3,208.38
RECYCLING PROGRAM	-	2,831.09
COMMUNITY EVENTS	859.30	18,058.28
WEB PAGE	-	1,019.25
Miscellaneous		
CONTINGENCY	-	96,854.19
GENERAL OBLIGATION BOND	173,761.54	173,761.54
ENGINEERING	-	49,556.00
LEGAL SERVICES	600.00	12,140.00
Total expenditures	<u>279,988.40</u>	<u>1,355,766.13</u>
Excess of revenues over (under) expenditures	<u>(122,241.96)</u>	<u>457,831.73</u>
Fund balance at beginning of period	<u>1,883,590.84</u>	<u>1,303,517.15</u>
Fund balance at end of period	<u>\$ 1,761,348.88</u>	<u>\$ 1,761,348.88</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

November 30, 2021

Assets

Current assets:

CASH IN BANK	82,971.84
CAPITAL RESERVE/DEPRECIATION FUND	195,441.43
ACCOUNTS RECEIVABLE	90,148.42
DUE FROM OTHER FUNDS	<u>477,054.74</u>

Total current assets 845,616.43

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>532,623.61</u>
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Total noncurrent assets 532,623.61

Total assets \$ 1,378,240.04

Liabilities and Fund Balance

ACCOUNTS PAYABLE	48,259.00
ACCRUED PAYROLL EXPENSE	3,549.00
COMPENSATED ABSENCES	15,557.86
DUE TO GENERAL FUND	438,779.47
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 506,145.33

Fund Balances

Invested in capital assets, net of related debt	532,623.61
Restricted for capital projects	195,441.43
Unrestricted	<u>144,029.67</u>

Total fund balances 872,094.71

Total liabilities and fund balances \$ 1,378,240.04

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and seven months ended November 30, 2021

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 77,906.43	\$ 449,494.00
Total revenues	<u>77,906.43</u>	<u>449,494.00</u>
Operating Expenses		
SALARIES	4,479.16	78,661.97
EMPLOYEE INSURANCE HEALTH	1,491.72	11,567.19
PAYROLL TAXES	348.92	6,069.01
SALARY DEFERRAL MATCH	213.89	2,984.68
AUDITING	-	-
GAS AND OIL	501.42	2,716.45
DIESEL FUEL	-	409.45
ENGINEERING	-	-
RENT EXPENSE	1,866.67	13,066.69
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	42.60	1,244.88
MISCELLANEOUS	69.50	1,576.61
CAPITAL OUTLAY	-	62,519.02
CONTINGENCY	-	-
SANITARY DISTRICT	36,832.40	324,755.53
VILLAGE OF WILLIAMSVILLE	1,876.60	11,258.50
OUTSIDE SERVICES	-	-
UTILITY REBATES	-	-
SYSTEM IMPROVEMENTS	-	381.60
TRANSFERS	-	-
Total operating expenses	<u>47,722.88</u>	<u>517,211.58</u>
Operating income (loss)	<u>30,183.55</u>	<u>(67,717.58)</u>
Non-Operating Revenues		
INTEREST INCOME	7.32	172.77
INTEREST INCOME - CAPITAL RESERVE FUND	25.70	191.06
Total nonoperating revenue (expense)	<u>33.02</u>	<u>363.83</u>
Change in fund balance	<u>30,216.57</u>	<u>(67,353.75)</u>
Total fund balance, beginning of period	<u>841,878.14</u>	<u>939,448.46</u>
Total fund balance, end of period	<u>\$ 872,094.71</u>	<u>\$ 872,094.71</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

November 30, 2021

Assets

CASH IN BANK	\$	574,492.77
ACCOUNTS RECEIVABLE-STATE OF IL		13,664.73
DUE FROM OTHER FUNDS		<u>17,267.38</u>

Total assets \$ 605,424.88

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>56,657.86</u>

Total Liabilities 56,657.86

Fund Balance, Unrestricted 548,767.02

Total Fund Balance 548,767.02

Total liabilities and fund balance \$ 605,424.88

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and seven months ended November 30, 2021

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 13,210.21	\$ 143,025.13
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	25.58	136.70
	<u>13,235.79</u>	<u>143,161.83</u>
Total revenues		
	<u>13,235.79</u>	<u>143,161.83</u>
Expenditures		
SNOW REMOVAL, PATCHING	581.89	698.45
ENGINEERING	-	4,602.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	-
STREET LIGHTING	4,409.75	25,864.48
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	-
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	-
	<u>4,991.64</u>	<u>31,164.93</u>
Total expenditures		
	<u>4,991.64</u>	<u>31,164.93</u>
Excess of revenues over (under) expenditures	<u>8,244.15</u>	<u>111,996.90</u>
Total fund balance, beginning of period	<u>540,522.87</u>	<u>436,770.12</u>
Total fund balance, end of period	<u>\$ 548,767.02</u>	<u>\$ 548,767.02</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Bond Fund

November 30, 2021

Assets

CASH IN BANK	\$	193,308.27
INVESTMENT ACCOUNT		-
DUE FROM SEWER FUND		-
		<u> </u>
Total assets	\$	<u><u>193,308.27</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	<u> </u>
		-
Total Liabilities		-
Restricted for Debt Payment		<u>193,308.27</u>
Total liabilities and fund balance	\$	<u><u>193,308.27</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Bond Fund

For the month and seven months ended November 30, 2021

	<u>Month</u>	<u>Year</u>
Revenues		
TRANSFERS FROM SRF	\$ -	\$ -
APPREC IN FMV OF ASSETS	-	-
INTEREST INCOME	<u>25.42</u>	<u>188.97</u>
Total revenues	<u>25.42</u>	<u>188.97</u>
Expenditures		
MISCELLANEOUS	-	-
PAYMENT OF BONDS	<u> </u>	<u> </u>
	-	-
Total expenditures	<u> </u>	<u> </u>
	-	-
Excess of revenues over (under) expenditures	<u>25.42</u>	<u>188.97</u>
Total fund balance, beginning of period	<u>487,357.89</u>	<u>487,266.60</u>
Total fund balance, end of period	<u><u>\$ 487,383.31</u></u>	<u><u>\$ 487,455.57</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

November 30, 2021

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	\$ 1,359,138.06	\$ 715,607.97	\$ 446,174.12	\$ 2,520,920.15
ECONOMIC INCENTIVE FUNDS	167,825.02	-	-	167,825.02
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	15,000.00	-	-	15,000.00
NOTES RECEIVABLE	-	-	-	-
Total Assets	<u>\$ 1,541,963.08</u>	<u>\$ 715,607.97</u>	<u>\$ 446,174.12</u>	<u>\$ 2,703,745.17</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$ 40,284.50	\$ -	\$ -	\$ 40,284.50
ACCRUED PAYROLL EXPENSE	296.00	-	-	296.00
DUE TO OTHER FUNDS	88,182.21	15,000.00	-	103,182.21
DUE TO DEVELOPER	<u>164,278.12</u>	<u>-</u>	<u>-</u>	<u>164,278.12</u>
Total Liabilities	293,040.83	15,000.00	-	308,040.83
Restricted for Economic Development	1,248,922.25	700,607.97	446,174.12	2,395,704.34
Other Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>1,248,922.25</u>	<u>700,607.97</u>	<u>446,174.12</u>	<u>2,395,704.34</u>
Total liabilities and fund balance	<u>\$ 1,541,963.08</u>	<u>\$ 715,607.97</u>	<u>\$ 446,174.12</u>	<u>\$ 2,703,745.17</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the month and seven months ended November 30, 2021

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	5,682.42	1,176,739.81	-	276,128.31	-	69,038.39	5,682.42	1,521,906.51
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	312.41	2,092.48	156.81	904.51	97.77	650.95	566.99	3,647.94
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	5,994.83	1,178,832.29	156.81	277,032.82	97.77	69,689.34	6,249.41	1,525,554.45
Expenditures								
SALARIES	1,031.54	7,370.15	-	-	-	-	1,031.54	7,370.15
PAYROLL TAXES	81.58	586.07	-	-	-	-	81.58	586.07
SALARY DEFERRAL MATCH	38.50	288.75	-	-	-	-	38.50	288.75
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	1,166.00	5,206.00	-	-	-	-	1,166.00	5,206.00
MISCELLANEOUS	5.00	85.00	-	-	-	-	5.00	85.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	200.00	761,620.07	-	-	-	-	200.00	761,620.07
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	2,522.62	775,156.04	-	-	-	-	2,522.62	775,156.04
Excess of revenues over (under) expenditures	3,472.21	403,676.25	156.81	277,032.82	97.77	69,689.34	3,726.79	750,398.41
Fund balance at beginning of period	1,245,450.04	845,246.00	700,451.16	423,575.15	446,076.35	376,484.78	2,391,977.55	1,645,305.93
Fund balance at end of period	\$ 1,248,922.25	\$ 1,248,922.25	\$ 700,607.97	\$ 700,607.97	\$ 446,174.12	\$ 446,174.12	\$ 2,395,704.34	\$ 2,395,704.34

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Other Funds
November 30, 2021

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST</u>	<u>HSIP</u>	<u>PROJECT</u>	<u>AMERICAN</u>	<u>TOTAL</u>
Assets							
CASH IN BANK	\$ 21,550.16	\$ 8,431.88	\$ 618.63	\$ 3,656.68	\$2,520,968.23	\$0.00	\$ 2,555,225.58
DUE FROM OTHER FUNDS	-	-	2,045.16	-	-	-	2,045.16
Total Assets	\$ 21,550.16	\$ 8,431.88	\$ 2,663.79	\$ 3,656.68	\$ 2,520,968.23	\$ -	\$ 2,557,270.74
Liabilities and Fund Balance							
ACCOUNTS PAYABLE	\$ (0.11)	\$ -	\$ -	\$ -	\$0.00	\$0.00	\$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT DUE TO OTHER FUNDS	-	-	-	4,666.04	-	-	4,666.04
	21,850.11	-	-	-	-	-	21,850.11
Total Liabilities	21,850.00	-	-	4,666.04	-	-	26,516.04
Restricted Fund Balance	(299.84)	8,431.88	2,663.79	(1,009.36)	2,520,968.23	-	2,530,754.70
Total liabilities and fund balance	\$ 21,550.16	\$ 8,431.88	\$ 2,663.79	\$ 3,656.68	\$ 2,520,968.23	\$ -	\$ 2,557,270.74

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis
Other Funds

For the month and seven months ended November 30, 2021

	<u>PROJECT FUND</u>	<u>PARK BENCH</u>	<u>BUS. DIST.</u>	<u>HSIP</u>	<u>PROJECT</u>	<u>AMERICAN</u>	<u>TOTAL</u>
	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>	<u>Year to Date</u>
Revenues							
INTEREST INCOME	\$ 8.84	\$ -	\$ 0.19	\$ -	\$3,940.23	\$ -	\$ 3,949.26
SALES TAX	-	-	1,523.32	-	-	-	1,523.32
CONTRIBUTIONS	-	650.00	-	-	-	-	650.00
BOND PROCEEDS	-	-	-	-	-	-	-
Total revenues	8.84	650.00	1,523.51	-	3,940.23	-	6,122.58
Expenditures							
ACCOUNTING/AUDIT	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-
MISCELLANEOUS	-	1,628.06	-	-	-	-	1,628.06
CAPITAL OUTLAY	-	-	-	-	-	-	-
Total expenditures	-	1,628.06	-	-	-	-	1,628.06
Excess of revenues over (under) expenditures	8.84	(978.06)	1,523.51	-	3,940.23	-	4,494.52
Fund balance at beginning of period	(308.68)	9,409.94	1,140.28	(1,009.36)	2,517,028.00	-	2,526,260.18
Fund balance at end of period	\$ (299.84)	\$ 8,431.88	\$ 2,663.79	\$ (1,009.36)	\$ 2,520,968.23	\$ -	\$ 2,530,754.70